



**Condensed Consolidated Statement Of Financial Position**  
**As at 31 December 2017**

	<b>31 December 2017 Unaudited RM'000</b>	<b>31 December 2016 Audited RM'000</b>
<b><u>Assets</u></b>		
Property, plant & equipment	13,012	13,663
Prepaid lease payments	1,475	1,521
Investment properties	1,044	1,071
Investment in Associate	1,399	-
Deferred Tax Assets	2,275	-
<b>Total non-current assets</b>	<b>19,205</b>	<b>16,255</b>
Inventories	15,498	14,427
Trade & other receivables	11,289	11,498
Deposit, cash & bank balances	12,399	10,466
<b>Total current assets</b>	<b>39,186</b>	<b>36,391</b>
<b>Total Assets</b>	<b>58,391</b>	<b>52,646</b>
<b><u>Equity</u></b>		
Share capital	50,000	45,780
Reserves	1,684	1,707
Retained earnings/(Accumulated losses)	1,376	(2,122)
<b>Total equity attributable to owners of the Company</b>	<b>53,060</b>	<b>45,365</b>
<b>Non-controlling interests</b>	<b>-</b>	<b>-</b>
<b>Total equity</b>	<b>53,060</b>	<b>45,365</b>
<b><u>Liabilities</u></b>		
Employee benefits	1,715	1,659
<b>Total non-current liabilities</b>	<b>1,715</b>	<b>1,659</b>
Trade & other payables	3,616	5,622
<b>Total current liabilities</b>	<b>3,616</b>	<b>5,622</b>
<b>Total liabilities</b>	<b>5,331</b>	<b>7,281</b>
<b>Total Equity and Liabilities</b>	<b>58,391</b>	<b>52,646</b>
<b>Net assets per ordinary share (RM)</b>	<b>1.06</b>	<b>0.99</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2016 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed Consolidated Statement Of Profit Or Loss And Other Comprehensive Income**  
**For Twelve Months Ended 31 December 2017**

	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	2017	2016	2017	2016
	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>	<u>Unaudited</u>
	RM'000	RM'000	RM'000	RM'000
<b>Continuing operations</b>				
Revenue	13,779	14,214	62,887	56,075
Cost of sales	(11,680)	(11,809)	(53,353)	(46,792)
<b>Gross profit</b>	<b>2,099</b>	<b>2,405</b>	<b>9,534</b>	<b>9,283</b>
Other operating income	153	829	893	852
Selling and distribution expenses	(911)	(832)	(3,717)	(3,613)
Administrative expenses	(1,336)	(1,228)	(4,732)	(4,530)
Other operating expenses	(178)	(561)	(962)	(765)
<b>Profit from operating activities</b>	<b>(173)</b>	<b>613</b>	<b>1,016</b>	<b>1,227</b>
Finance costs	-	-	-	-
Finance income	77	20	150	59
Share of net profit of associated company	(49)	-	98	-
<b>Net finance costs</b>	<b>28</b>	<b>20</b>	<b>248</b>	<b>59</b>
<b>(Loss)/Profit before tax</b>	<b>(145)</b>	<b>633</b>	<b>1,264</b>	<b>1,286</b>
Tax expense	2,238	-	2,235	(96)
<b>Profit for the period</b>	<b>2,093</b>	<b>633</b>	<b>3,499</b>	<b>1,190</b>
<b>Other comprehensive income/(expense) , net of tax</b>				
<b>Items that may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	(28)	24	(23)	(1)
Remeasurement of defined benefit liability	-	-	-	-
<b>Other comprehensive income/(expense) for the period</b>	<b>(28)</b>	<b>24</b>	<b>(23)</b>	<b>(1)</b>
<b>Total comprehensive income for the period/year</b>	<b>2,065</b>	<b>657</b>	<b>3,476</b>	<b>1,189</b>
<b>Profit attributable to :</b>				
Owners of the Company	2,093	633	3,499	1,190
Non-controlling interests	-	-	-	-
<b>Profit for the period</b>	<b>2,093</b>	<b>633</b>	<b>3,499</b>	<b>1,190</b>



**Total comprehensive income attributable to :**

Owners of the Company	2,065	657	3,476	1,189
Non-controlling interests		-		-
<b>Total comprehensive income for the period</b>	<u>2,065</u>	<u>657</u>	<u>3,476</u>	<u>1,189</u>

<b>Basic profit per ordinary share (sen)</b>	4.19	(0.05)	7.17	1.33
<b>Diluted profit per ordinary share (sen)</b>	4.19	(0.05)	7.17	1.33

The Condensed Consolidated Statement of Profit Or Loss And Other Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2016 and the accompanying explanatory notes attached to the interim financial statements.



**CENTRAL INDUSTRIAL CORPORATION BERHAD and its subsidiaries**  
**Company No. 12186-K (Incorporated in Malaysia)**

**Condensed Consolidated Statement Of Changes In Equity**  
**For the Twelve Months ended 31 December 2017 - Unaudited**

	/----- Attributable to owners of the Company -----/				
	/----- Non- distributable -----/			/ Distributable	
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
<b>At 1 January 2017</b>	45,780	1,407	300	(2,122)	45,365
Foreign currency translation differences for foreign operations	-	-	(23)	-	(23)
Total other comprehensive income for the period	-	-	(23)	-	(23)
Profit for the period	-	-	-	3,498	3,498
<b>Total comprehensive income for the period</b>	-	-	(23)	3,498	3,475
<b>Total transactions with owners of the Company</b>					
<i>Contributions by and distributions to owners of the Company</i>					
- Issue of ordinary shares	4,220	-	-	-	4,220
<b>At 31 December 2017</b>	<b>50,000</b>	<b>1,407</b>	<b>277</b>	<b>1,376</b>	<b>53,060</b>



**CENTRAL INDUSTRIAL CORPORATION BERHAD and its subsidiaries**  
**Company No. 12186-K (Incorporated in Malaysia)**

**Condensed Consolidated Statement Of Changes In Equity**  
**For Twelve Months ended 31 December 2016 - Unaudited**

	/----- Attributable to owners of the Company -----/				
	/----- Non- distributable -----/		/-----/ Distributable		
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
<b>At 1 January 2016</b>	45,780	1,407	278	(3,312)	44,153
Foreign currency translation differences for foreign operations	-	-	22	-	22
Total other comprehensive income for the period	-	-	22	-	22
Profit for the period	-	-	-	1,190	1,190
<b>Total comprehensive income for the period</b>	-	-	22	1,190	1,212
<b>Total transactions with owners of the Company</b>					
<i>Contributions by and distributions to owners of the Company</i>					
- Issue of ordinary shares	-	-	-	-	-
<b>Total transactions with owners of the Company</b>					
<b>At 31 December 2016</b>	<b>45,780</b>	<b>1,407</b>	<b>300</b>	<b>(2,122)</b>	<b>45,365</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2016 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed Consolidated Statement Of Cash Flows**  
**For The Twelve Months Ended 31 December 2017**

	Twelve months ended 31 December	
	<u>2017</u>	<u>2016</u>
	<u>Unaudited</u>	<u>Unaudited</u>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before tax from - continuing operations	1,264	1,286
Adjustment for :-		
Amortisation of prepaid lease payments	46	46
Bad debts written off	29	29
Bad debts recovered	(29)	(48)
Depreciation of property, plant and equipment	1,758	1,750
Depreciation of investment properties	27	27
Finance income	(150)	(59)
Gain on disposal of property, plant and equipment	(102)	-
Inventories Written off	227	536
Property, plant & equipment written off (Reversal) / Provision for slow moving	7	3
	0	(126)
Provision for retirement benefits	175	160
Share of net profit of associated company	(98)	-
<b>Operating profit/ (loss) before changes in working capital</b>	<u>3,154</u>	<u>3,604</u>
Change in inventories	(1,072)	760
Change in trade and other receivables	209	36
Change in trade and other payables	(2,283)	1,157
<b>Cash (used in) / generated from operations</b>	<u>8</u>	<u>5,557</u>
Income tax (paid) / refund	(36)	(45)
Retirement benefit paid	(110)	(318)
<b>Net cash flow (used in) / from operating activities</b>	<u>(138)</u>	<u>5,194</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(1,093)	(581)
Interest received	150	59
Investment in associated company	(1,300)	-
Proceeds from disposal of property, plant and equipment	102	16.00
<b>Net cash flow from/ (used in) investing activities</b>	<u>(2,141)</u>	<u>(506)</u>
<b>Cash flows from financing activities</b>		
Proceeds from issuance of share capital	4,220	
<b>Net cash flow from/ (used in) financing activities</b>	<u>4,220</u>	<u>0</u>



Net increase / (decrease) in cash & cash equivalents	1,941	4,688
Effect of exchange rate fluctuations on cash held	(8)	21
Cash and cash equivalents at 1 January	<u>10,466</u>	<u>5,757</u>
<b>Cash and cash equivalents at 31 December</b>	<b><u>12,399</u></b>	<b><u>10,466</u></b>

**Cash and cash equivalents**

Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:

	<b>Twelve months ended</b>	
	<b><u>2017</u></b>	<b><u>2016</u></b>
	<b>RM'000</b>	<b>RM'000</b>
Fixed deposits placed with a licensed bank	9,099	1,555
Short term deposit	472	3,076
Cash and bank balances	<u>2,828</u>	<u>5,835</u>
	<b><u>12,399</u></b>	<b><u>10,466</u></b>

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31.12.2016 and the accompanying explanatory notes attached to the interim financial statements.



Notes to the condensed consolidated interim financial statements for the three months ended 31 December 2017

1. *Basis of Preparation*

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and Malaysia Financial Reporting Standards (MFRS) 134, *Interim Financial Reporting* in Malaysia and also comply with IAS 34, *Interim Financial Reporting* issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Company and its subsidiaries (“Group”) for the year ended 31 December 2016. The explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2016.

2. *Significant Accounting Policies*

The accounting principles and policies adopted in preparing these interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2016.

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group.

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2017***

- Amendments to MFRS 12, *Disclosure of Interests in Other Entities (Annual Improvements to MFRS Standards 2014-2016 Cycle)*
- Amendments to MFRS 107, *Statement of Cash Flows - Disclosure Initiative*
- Amendments to MFRS 112, *Income Taxes - Recognition of Deferred Tax Assets for Unrealised Losses*

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018***

- MFRS 9, *Financial Instruments (2014)*
- MFRS 15, *Revenue from Contracts with Customers*
- Clarifications to MFRS 15, *Revenue from Contracts with Customers*
- IC Interpretation 22, *Foreign Currency Transactions and Advance Consideration*
- Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2014-2016 Cycle)*
- Amendments to MFRS 2, *Share-based Payment - Classification and Measurement of Share-based Payment Transactions*





- Amendments to MFRS 4, *Insurance Contracts - Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts*
- Amendments to MFRS 128, *Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)*
- Amendments to MFRS 140, *Investment Property - Transfers of Investment Property*

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019***

- MFRS 16, *Leases*

***MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed***

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group and the Company plan to apply the abovementioned accounting standards, amendments and interpretations:

- from the annual period beginning on 1 January 2017 for those amendments that are effective for annual periods beginning on or after 1 January 2017, where applicable.
- from the annual period beginning on 1 January 2018 for those accounting standards, amendments and interpretations that are effective for annual periods beginning on or after 1 January 2018, where applicable.
- from the annual period beginning on 1 January 2019 for the accounting standard that is effective for annual periods beginning on or after 1 January 2019.

The initial application of the abovementioned accounting standards, amendments or interpretations are not expected to have any material financial impacts to the Group and the Company except as mentioned below:

**(i) MFRS 15, *Revenue from Contracts with Customers***

MFRS 15 replaces the guidance in MFRS 111, *Construction Contracts*, MFRS 118, *Revenue*, IC Interpretation 13, *Customer Loyalty Programmes*, IC Interpretation 15, *Agreements for Construction of Real Estate*, IC Interpretation 18, *Transfers of Assets from Customers* and IC Interpretation 131, *Revenue – Barter Transactions Involving Advertising Services*.



The Group is currently assessing the financial impact that may arise from the adoption of MFRS 15.

**(ii) MFRS 9, *Financial Instruments***

MFRS 9 replaces the guidance in MFRS 139, *Financial Instruments: Recognition and Measurement* on the classification and measurement of financial assets.

The Group is currently assessing the financial impact that may arise from the adoption of MFRS 9.

**(iii) MFRS 16, *Leases***

MFRS 16 replaces the guidance in MFRS 117, *Leases*, IC Interpretation 4, *Determining whether an Arrangement contains a Lease*, IC Interpretation 115, *Operating Leases – Incentives* and IC Interpretation 127, *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*.

The Group is currently assessing the financial impact that may arise from the adoption of MFRS 16.

**3. Auditors' Report**

The auditor's report of the preceding annual financial statements is not subject to any qualification.

**4. Changes in the Composition of the Group**

There were no changes in the composition of the Group for the current quarter under review.

**5. Seasonal or Cyclical Factors**

The Group's performance is not materially affected by any seasonal or cyclical factors.

**6. Debts and Equity Securities**

There were no issuances, cancellation, repurchases, resale or repayments of debt or equity securities for the current quarter under review except for the following:

**7. Profit Forecast or Profit Guarantee**

The Group did not issue any profit forecast or profit guarantee during the current quarter under review.



8. Unquoted Investments and Properties

There were no purchases or sales of unquoted investments and properties in the current quarter under review.

9. Quoted Securities

There were no purchases or sales of quoted securities during the current quarter under review.

10. Changes in Estimates

There were no changes in estimates that have a material effect in the current interim results.

11. Exceptional or unusual items

There were no exceptional or unusual items for the Group in the current quarter under review.

12. Corporate Proposals

The Company's subsidiary, CIC Construction Sdn Bhd had on 22 December 2017 entered into a conditional share subscription agreement with Proventus Bina Sdn Bhd ("PBSB") and the shareholders of PBSB to subscribe for an additional 1,035,969 new ordinary shares in PBSB, representing 38.75% of the enlarged number of issued shares of PBSB after the Proposed Subscription, for a cash consideration of RM2,983,749 in the quarter under review.

13. Material Litigation

The Group has not engaged in any litigation which has a material effect on the financial position of the Group for the quarter under review.

14. Valuations of Property, Plant & Equipment

There were no valuations of property, plant and equipment during the current quarter under review.

15. Dividends Paid

There was no dividend paid during the quarter under review and financial year-to-date.

16. Segmental Reporting



**CENTRAL INDUSTRIAL CORPORATION BERHAD and its subsidiaries**  
**Company No. 12186-K (Incorporated in Malaysia)**

The Group's primary business segment is principally engaged in the manufacture and sale of self-adhesive tapes of its own brand, labels stocks and trading of other self-adhesive label stocks and tapes.

Segmental reporting for the Group by geographical segment for the current quarter ended 31 December 2017 are stated as follows :

	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	2017	2016	2017	2016
<u>Segment Revenue - Unaudited</u>	RM'000	RM'000	RM'000	RM'000
- Malaysia	9,283	13,991	37,671	43,528
- Oversea	5,326	1,213	28,607	16,090
Elimination of inter segment revenue	(831)	(990)	(3,392)	(3,543)
<b>Total Segment Revenue</b>	<b>13,779</b>	<b>14,214</b>	<b>62,887</b>	<b>56,075</b>

	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	2017	2016	2017	2016
<u>Segment Results</u>	RM'000	RM'000	RM'000	RM'000
- Malaysia	(20)	703	854	1,262
- Oversea	(152)	(90)	163	(34)
<b>Total Segment Results</b>	<b>(173)</b>	<b>613</b>	<b>1,016</b>	<b>1,228</b>
Finance Cost	-	-	-	-
Finance Income	77	20	150	58
Share of Net Profit of Associated Company	(49)		98	
<b>Profit Before Tax</b>	<b>(145)</b>	<b>633</b>	<b>1,264</b>	<b>1,286</b>



**17. Contingent Liabilities or Contingent Assets**

There were no contingent liabilities or contingent assets that may have material effect on the net assets, profits or financial position of the Group for the current quarter under review.

**18. Capital Commitments**

The amount of capital commitments for the purchase of properties, plant & equipment not provided for in the interim financial statements are as follow:

	Quarter ended 31 December 2017	Quarter ended 31 December 2016
	RM'000	RM'000
Amount approved but not contracted for	RM'000	RM'000
- Property, plant & equipment	Nil	Nil

**19. Subsequent Events**

There were no subsequent events up to the date of this interim report that have not been reflected in these interim financial statements.

**20. Review of Performance**

The Group recorded revenue of RM13.779 million and Loss Before Tax of RM0.145 Million in the quarter under review as compared to revenue of RM14.214 Million and Profit Before Tax of RM0.633 Million recorded in the corresponding quarter last year. The lower revenue registered by the Group was due to the decrease in export sales in the quarter under review and lower gross profit recorded for export sales during the quarter.

Loss Before Tax recorded for the quarter was mainly attributed to higher administration expenses due to the corporate exercise as well as forex losses due to year-end translation.

Higher Profit After Tax for the quarter was mainly due to Deferred Tax adjustment amounting to RM2.275 million. The Group recognized Deferred Tax Assets (DTA) during the year based on the fact that substantial amount of deferred tax assets has been utilized in the previous years and this shows that it is probable for the Group to have future profits to utilize the unrecognized DTA.

**21. Material Changes in results with immediate preceding quarter**

The comparison of the Group's revenue and Profit before tax for the current quarter and preceding quarter are summarised as follows:-

	Quarter ended 31 Dec 2017	Quarter ended 30 Sep 2017	Variance	
	RM'000	RM'000	RM'000	%
Revenue	13,779	16,455	(2,676)	(16.3)



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(Loss)/Profit before tax	(145)	344	(489)	(142.2)
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The Group's revenue decreased by 16.3% from RM16.455 million in the immediate preceding quarter to RM13.779 million in the current quarter under review. The lower revenue registered by the Group was mainly due to the decline in export sales.

The Group recorded Loss Before Tax of RM0.145 million in the current quarter compared to Profit Before Tax of RM0.344 million in the preceding quarter. Loss before Tax was attributed to higher administration expenses due to the corporate exercise as well as forex losses due to year-end translation. Negative contribution from associate company during the quarter was mainly due to Deferred Tax expenses which was not provided during the last three quarters.

The Group recorded higher Profit After Tax of RM2.093 million in the current quarter compared to RM0.341 million in the preceding quarter mainly due to Deferred Tax adjustment amounting to RM2.275 million as explained in the Item 20 above.

## **22. Commentary of Prospects**

The outlook for the 1st quarter 2018 is forecast to improve over the preceding quarter, although the festivities of Chinese New Year will result in a soft domestic sales in the month February.

Revenue growth for domestic segment will continue to focus on growth from tapes and traded items sales with the Company's turning around its previously unprofitable labels stocks sales from the appreciation in the local currency against the US Dollar which had lowered its cost of goods. However, The Company remain cautious in expanding its sales in the labels stocks segment due to increased credit risks, evident from the payment trend from its customers.

The Company's domestic tapes and traded items had been boosted by new sales channels to drive growth and complement existing resellers channels and the schedule launch of several new traded items in the next quarter to support sales growth.

Overall domestic gross profit margins are forecast to improve and benefit from the appreciation of the local currency against the US Dollar resulting in lower costs of imported raw materials.

The export segment forecasts to regain traction in masking tapes sales albeit potential further decline in gross profit margins in the next quarter as the appreciation of the local currency will result in lower gross profit margins. Discussions are in progress to increase selling prices cautiously to key accounts to avoid sales attrition in price sensitive export markets where customers have the options to switch sourcing to other export oriented countries such as Taiwan and China.

Overall plant volumes are forecast to increase in the next quarter compared to the preceding quarter and contribute to optimization of plant assets, resources and lower production unit costs.

Though challenging, the 1<sup>st</sup> quarter 2018 will continue to present opportunities for the Company to sustain its positive performance trajectory.



**23. Profit For The Period**

Profit for the period is arrived at after charging:

	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Amortisation of prepaid lease payments	12	12	46	46
Auditors' remuneration	36	16	90	70
Bad debts written off	2	3	28	29
Depreciation				
- Property, plant and equipment	434	436	1,756	1,307
- Investment properties	7	7	27	27
Loss on foreign exchange - realised	22	(38)	125	34
Loss on foreign exchange - unrealised	74	5	74	5
Inventories written off	33	261	227	536
Property, plant and equipment written off	-	-	6	2
Provision for retirement benefits	44	40	175	160
Rental expense:				
- Land and building	56	58	224	226
- Equipment	14	14	51	57

And after crediting:-

Bad debts recovered	5	9	29	48
Finance income	77	20	150	62
Gain on disposal of plant and equipment	-	(3)	102	(3)
Rental income from investment properties	24	22	91	99
Reversal of slow moving inventory expense	-	120	-	126

**24. Tax Expense**

	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Current tax expense	54	-	57	55
Deferred Tax adjustment	(2,275)	-	(2,275)	-
(Over)/Under provision in prior year	(17)	-	(17)	41
Tax expense	(2,238)	-	(2,235)	96



25. Realised and Unrealised Profits/ (Losses)

The breakdown of retained earnings of the Group as at the reporting date, into realised and unrealised profits or losses, pursuant to Paragraphs 2.06 and 2.23 of the Bursa Malaysia Securities Berhad Listing Requirements, are as follows:

	31 December 2017 RM'000	31 December 2016 RM'000
Total retained earnings/(accumulated losses) of the Group		
- Realised gain/(loss)	1,376	(2,122)
- Unrealised loss	-	-
	<u>1,376</u>	<u>(2,122)</u>

The unrealised loss of the Group as disclosed above includes translation gains and losses on monetary items denominated in a currency other than the functional currency and foreign exchange contracts, as translation gains and losses are incurred in the ordinary course of business of the Group, and are hence deemed as realised. The disclosure of realised and unrealised profits or losses is made solely for complying with the disclosure requirements as stipulated in the directive of Bursa Malaysia Securities Berhad and is not made for any other purposes.

26. Dividend Proposed

The Board of Directors did not recommend any dividend in the current quarter under review

27. Earnings Per Share

Basic earnings per ordinary share are calculated based on the Group's net profit attributable to equity holders of the Company and the weighted average number of ordinary shares in issue during the current quarter and the financial year to date.

Diluted earnings per ordinary share is the same as the basic earnings per ordinary share as the effect of anti-dilutive potential ordinary shares are ignored in calculating diluted earnings per ordinary share in accordance with MFRS 133 on Earnings per Share.





**CENTRAL INDUSTRIAL CORPORATION BERHAD and its subsidiaries**  
Company No. 12186-K (Incorporated in Malaysia)

	Current quarter		Cumulative quarter	
	Three months ended		Twelve months ended	
	31 December		31 December	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
<b>Basic</b>				
Profit/(Loss) attributable to the owners of the company	2,093	633	3,499	1,190
Weighted average number of ordinary shares in issue	50,000	45,780	48,818	45,780
Basic earnings per ordinary share (sen)	4.19	1.38	7.17	2.60
<b>Diluted</b>				
Diluted earnings per ordinary share (sen)	4.19	1.38	7.17	2.60

28. Authorisation for Issue

The interim financial statements and the accompanying notes were authorized for issue by the Board of Directors.